

Investing in Alaskans



Ambler Access Project

Alaska Roads and Highways Advisory Board
March 6, 2025

Jeff San Juan, AIDEA Program Manager



MISSION AND PURPOSE OF AIDEA

To promote, develop, and advance economic growth and diversification in Alaska by providing various means of financing and investment.

AIDEA's FINANCIAL TOOLBOX

AIDEA is a catalyst for economic development with a track record for success, utilizing a variety of financial tools such as:

Loan Participation

The Loan Participation program provides long-term fixed and variable rate financing to Alaska's commercial businesses.



Project Finance

AIDEA can finance projects (whole or partial) through its ability to develop & own assets within the State.



Conduit Revenue Bonds

AIDEA is one of the State's Principal issuers of taxable & tax Exempt Conduit Revenue Bonds.



Energy & Resource Development

The Alaska Sustainable Energy Transmission Supply Fund, Arctic Infrastructure Development Fund, & Cook Inlet Reserve-Based Lending Program are programs within AIDEA to meet Alaska's energy resource needs.



Asset Ownership

In addition to traditional financing, AIDEA can directly own assets that generate revenue or enable economic development.



AIDEA Bonds

AIDEA has the authority to issue tax-exempt and taxable bonds.

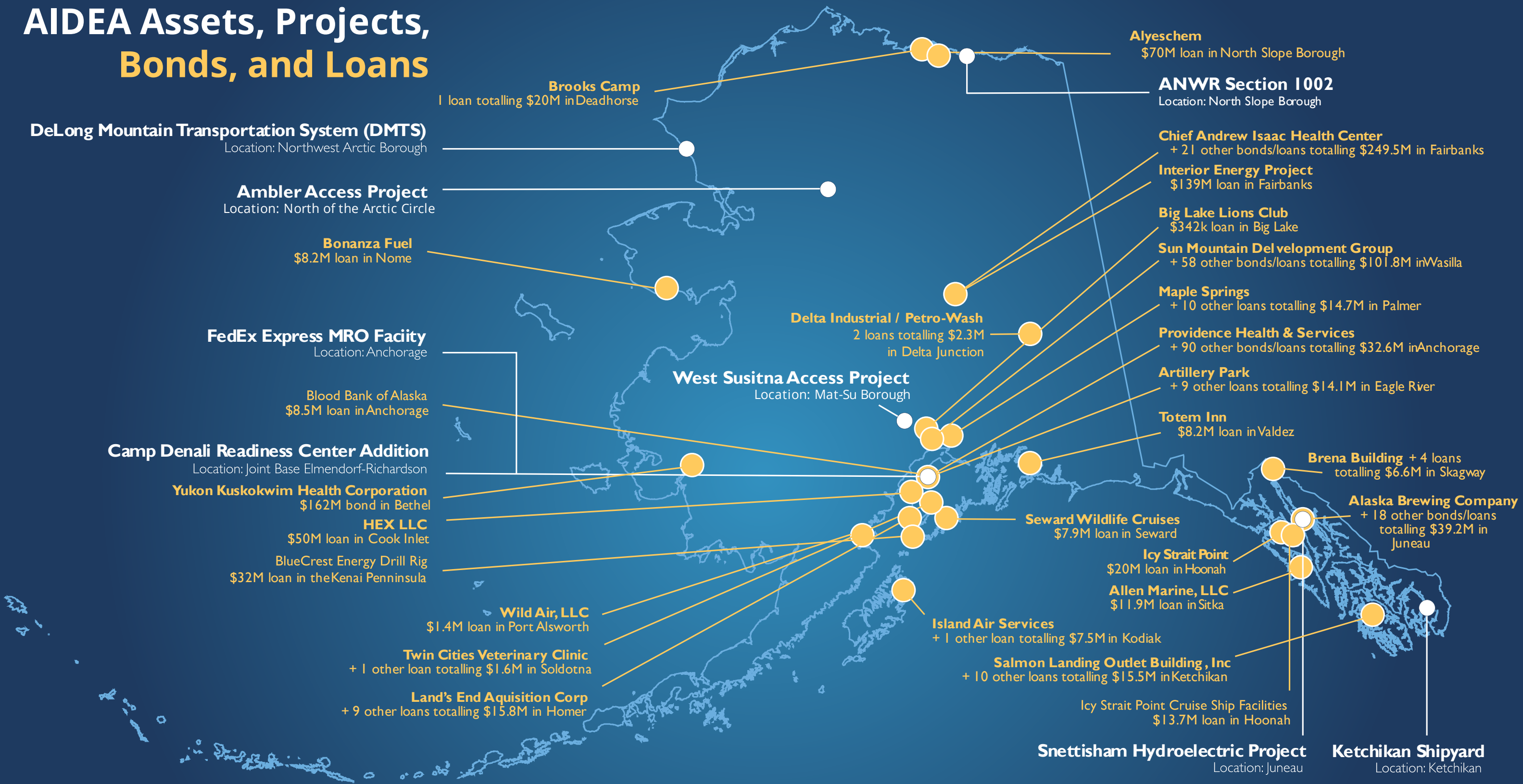


Strong Investment Relationships & Financial Expertise

AIDEA provides financial expertise and information to assist with projects, job creation, and infrastructure development.



AIDEA Assets, Projects, Bonds, and Loans



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AIDEA Assets and Projects

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AIDEA Bonds and Loans Funded in whole numbers
(including an example of one bond or loan and total funded in community)
\$522,059,965 in Bonds | \$488,107,252 in Loans

DELONG MOUNTAIN TRANSPORTATION SYSTEM

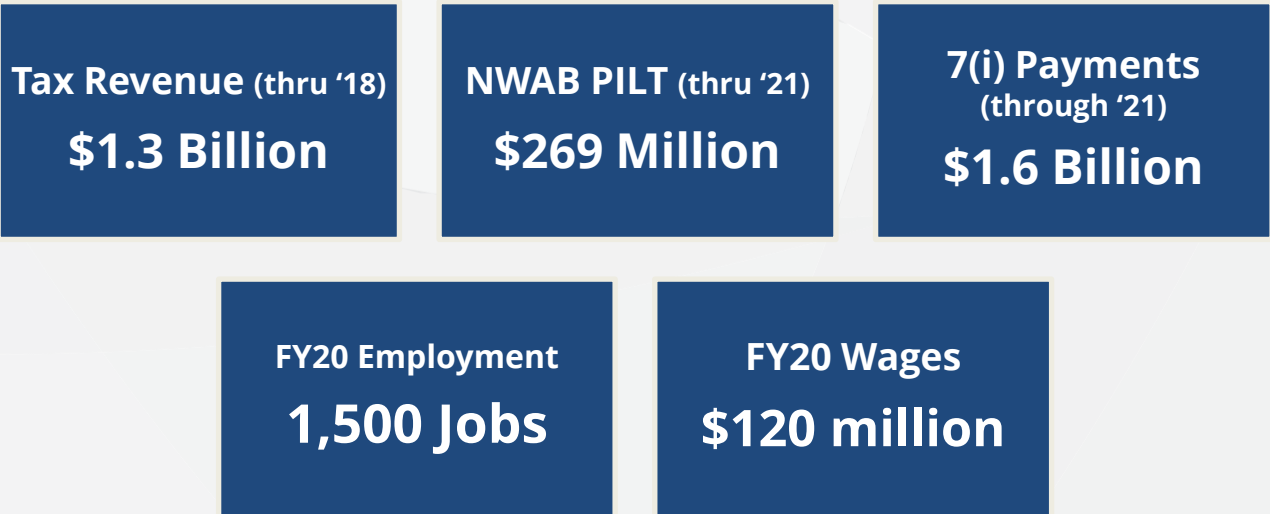
RED DOG MINE (NORTHWEST ARCTIC BOROUGH)

- AIDEA-owned asset.
- In 1985, Alaska Legislature, Governor, and AIDEA agree some public support is needed to make Red Dog go forward. After many hearings, SB 279 and SB 280 are passed by the Legislature and signed into law.
- In 1986, AIDEA funds mine, road, and port with \$160 million.
- AIDEA keeps mine operating in 1990's by funding \$85 million for expansion.
- Project provides significant economic benefits.
- Project continues to yield significant dividends for NANA (royalty of \$255 million in 2021 and shares ~60% of the royalty with other Regional Corporations).
- Future opportunities also exist (Aktigirug prospect could be one of the largest undeveloped zinc deposits in the world).



AIDEA's Return on Investment: \$296 Million

Benefits from AIDEA's Investment to the NWAB Economy



Alaska National Interest Lands Conservation Act (ANILCA)

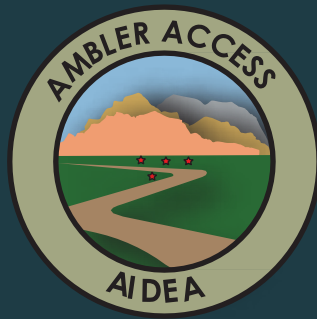
PUBLIC LAW 96-487—DEC. 2, 1980

94 STAT. 2379

and scenic beauty of the mountains, forelands, rivers, lakes, and other natural features; to provide continued opportunities, including reasonable access, for mountain climbing, mountaineering, and other wilderness recreational activities; and to protect habitat for and the populations of, fish and wildlife, including, but not limited to, caribou, grizzly bears, Dall sheep, moose, wolves, and raptorial birds. Subsistence uses by local residents shall be permitted in the park, where such uses are traditional, in accordance with the provisions of title VIII.

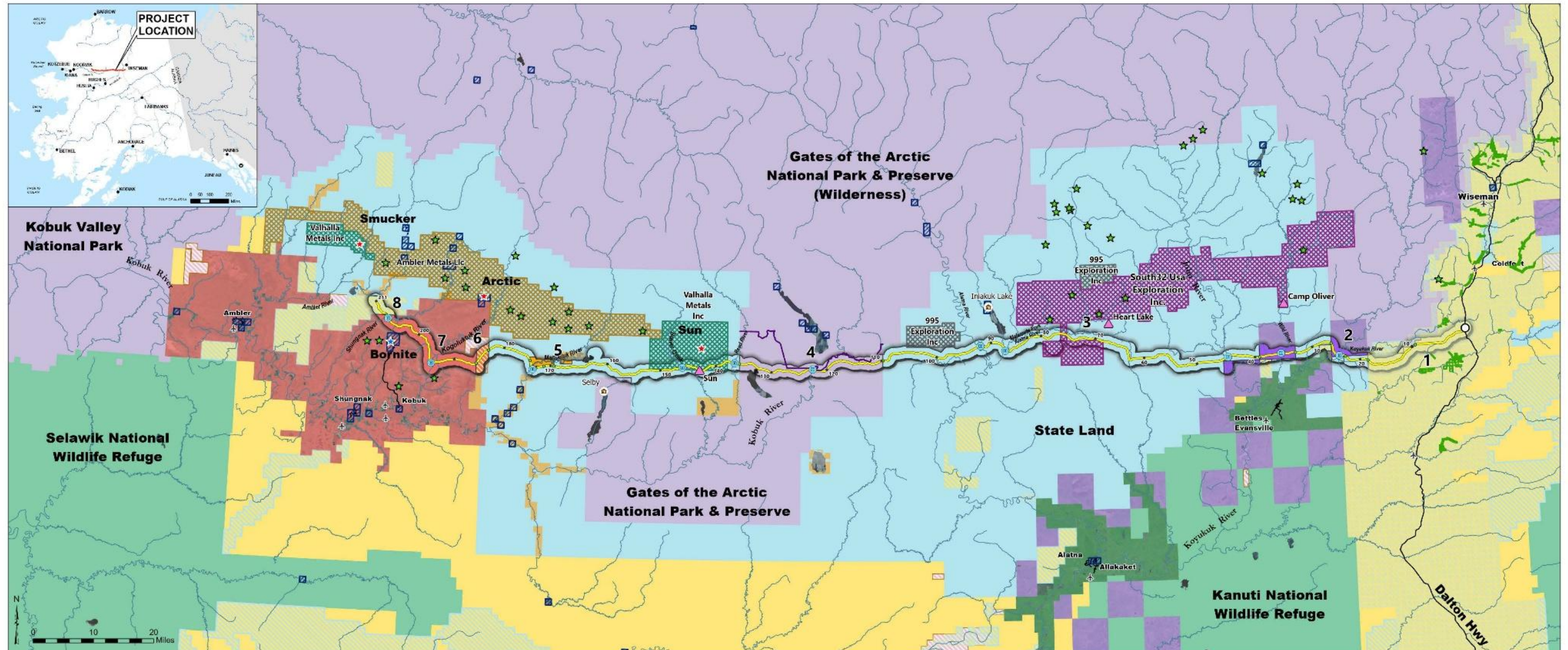
Post, p. 2422.

(b) Congress finds that there is a need for access for surface transportation purposes across the Western (Kobuk River) unit of the Gates of the Arctic National Preserve (from the Ambler Mining District to the Alaska Pipeline Haul Road) and the Secretary shall permit such access in accordance with the provisions of this subsection.



AMBLER ACCESS PROJECT

AAP Field crews preparing for departure- Bornite Camp



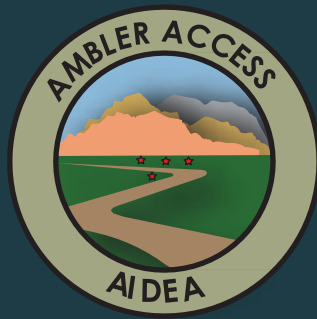
AMBLER ACCESS PROJECT

State Mining Claims	Acres
995 Exploration Inc	19,520
Valhalla Metals Inc	70,240
Ambler Metals Llc	233,160
South32 Usa Exploration Inc.	263,680

#	Landowner/Manager	Distance (mi)
1	BLM (State Selected)	18.73
2	Doyon	10.11
3	State of Alaska	123
4	NPS	26.02

#	Landowner/Manager	Distance (mi)
5	Northwest Arctic Borough	5.1
6	BLM (NANA Selected)	3.16
7	NANA	21.44
8	BLM (State Selected)	2.71

This 211-mile road project will provide access to almost 600,000 acres of active State mining claims. Starting from the Dalton Highway, it would stretch east towards the Ambler Mining District.



AMBLER ACCESS PROJECT

ACCESS TO OPPORTUNITIES



Watch this informative video: <https://bit.ly/AAPthanWhat>

Learn more about this project at

www.ambleraccess.org



“If not resource
development,
then what?”

-Fred Sun, Tribal President
Native Village of Shungnak



WHY WE DO WHAT WE DO



Watch this informative video: <https://bit.ly/AAPJobsHelp>

“Jobs help.
Jobs help a lot.”

-Fred Sun, Tribal President
Native Village of Shungnak



West Susitna Access Project

Project update at the Skwentna Roadhouse
- June 2024

Project supporters met to share an informative update and great discussion with local property owners in the project area at a gathering at the Skwentna Lodge.

From left to right: Representative Kevin McCabe, Todd Smoldon, Dana Pruhs, Robyn Reyes, Senator Mike Shower, Randy Ruaro, Logan Boyce, Andrew Traxler, Josie Wilson, Kurt Parkan, Hans Hoffman, Mike Brown, and Cindi Herman (top)



The West Susitna Access Project is more than a transportation initiative – it is a cornerstone of Alaska's future prosperity.

AIDEA West Susitna Access Project:
<https://bit.ly/WSAPdev>



This 78-mile road project is located north of Anchorage and west of Wasilla and will provide access to many desired resources.

Potential Benefits



Gold, copper, silver, coal, antimony, and other mineral resources.



Opportunities for clean energy, including geothermal, solar, wind, carbon capture and sequestration, and biomass resources.



More than 700,000 acres available for harvest.



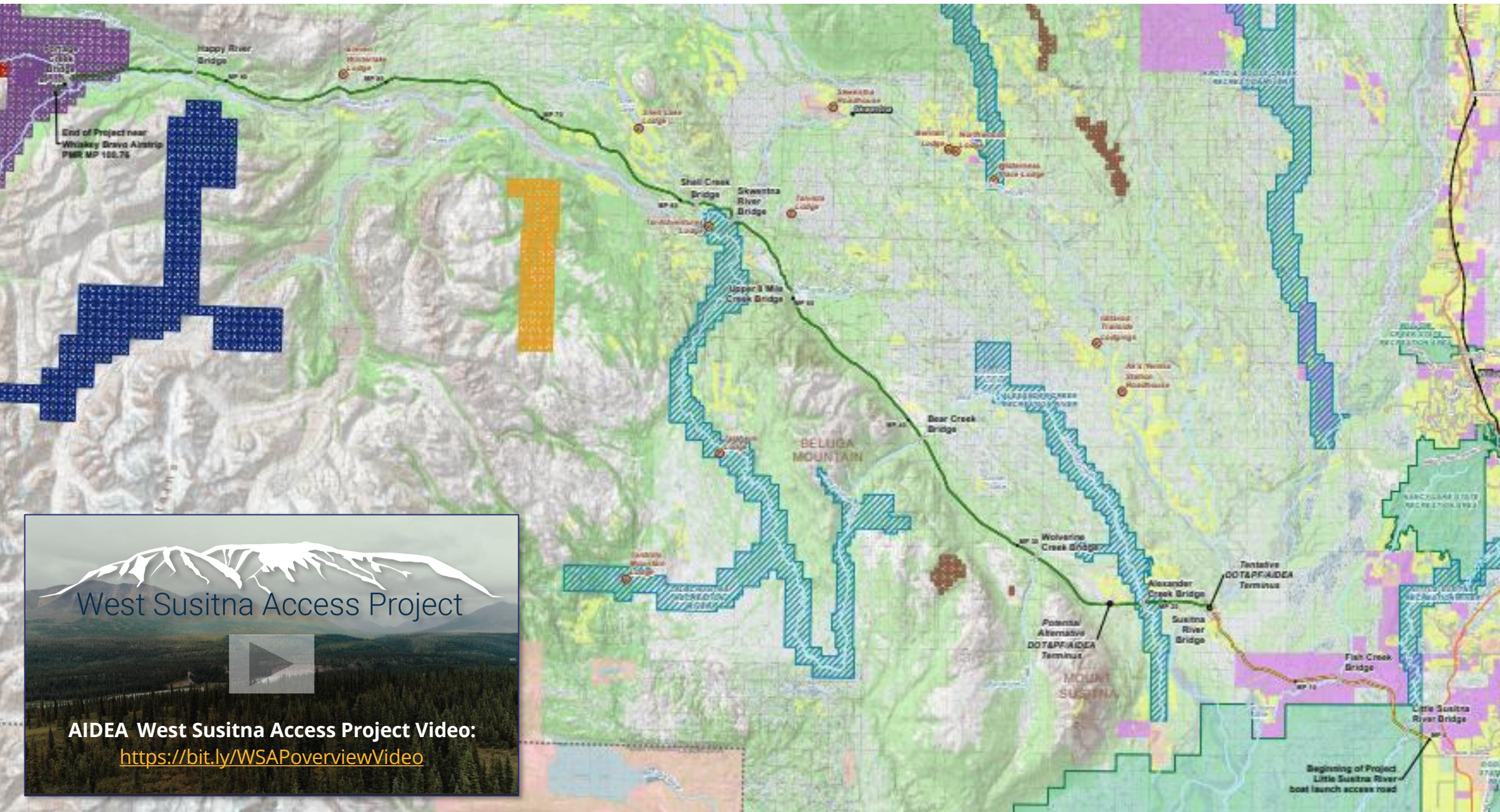
Active energy exploration in the areas of the Susitna River, including Upper Cook Inlet, where active oil and gas-producing fields exist in the study area.



More than 65,000 acres of land has been identified for potential agricultural uses.



Many opportunities for recreational access including snowmachining, fishing, hunting, boating, recreational mining, and use of cabins.



West Susitna Access Project

AIDEA West Susitna Access Project Video:
<https://bit.ly/WSAPoverviewVideo>

Investing in Alaska

Since 1967



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