

Ted Stevens Anchorage International Airport Economic Impact Report

For Immediate Release: January 24, 2012

More Information Contact: Margaret Tyler (907) 266-2694 margaret.tyler@alaska.gov

(ANCHORAGE, Alaska) – The Anchorage Economic Development Corporation (AEDC), in conjunction with McDowell Group, recently completed an Economic Impact Study requested by Ted Stevens Anchorage International Airport (ANC). The full report is available on the AEDC's website: www.aedcweb.com.

Some key findings in the study are:

- ANC contributes more than 9,000 jobs directly and almost 6500 indirect or induced jobs to the Municipality of Anchorage, earning \$1 billion in income.
- \$8 out of every \$10 ANC spends on purchases from Alaska's private sector goes to businesses in Anchorage.
- ANC infrastructure construction projects generated over 1,000 jobs and \$54 million in earnings.
- Businesses located at ANC contribute at least \$2.3 million in property taxes to the Municipality of Anchorage.
- ANC is self-supporting, providing \$101.2 million in operating & investment revenues for the International Airport Revenue Fund.
- 71% of all Asia bound cargo from the U.S. and 82% of all U.S. bound cargo from Asia transit through ANC.

Passenger flights make up over 50,000 landings at ANC, while cargo flights equal more than 86,000 landings. The report reflects that the cargo flights inbound to the U.S. from Asia are fuller than the return flights to Asia, highlighting the opportunity for future growth in commerce between the US and Asia.

“Overall, there are no surprises in this report, but now we have up-to-date data on the current impact that ANC has on our local economy. As an international airport heavily weighted in cargo activity, ANC is a barometer of the national and global economy,” stated John Parrott, ANC Airport Manager.

The Alaska International Airport System (AIAS) - comprised of Ted Stevens Anchorage and Fairbanks International Airports - is home to over 30 international and domestic airlines providing passenger and cargo service throughout Alaska, the United States, Europe, and Asia. AIAS is an extraordinary economic engine; serving nearly 6 million passengers per year and accounting for 1 in 10 jobs in Anchorage and 1 in 20 jobs in Fairbanks.

The Alaska Department of Transportation and Public Facilities (ADOT&PF) oversees 254 airports, 11 ferries serving 33 communities, 5,700 miles of highway and 660 public facilities throughout the state of Alaska. The mission of ADOT&PF is to “*Get Alaska Moving* through service and infrastructure.”

###